

Westwood Village Improvement Association
Statement of Financial Position
January 31, 2018

ASSETS:

Cash - checking account	\$ 44,429
Cash - Fidelity account	117,915
Accounts receivable	1,430,797
Prepaid expenses	18,486
Equipment	2,270
Accumulated depreciation	<u>(2,270)</u>
	<u><u>\$ 1,611,627</u></u>

LIABILITIES & NET ASSETS:

Accounts payable	\$ 60,865
Accrued vacation	8,746
Deferred revenues:	
Development district	<u>1,512,909</u>
Total liabilities	1,582,520

NET ASSETS:

Temporarily restricted	19,264
Unrestricted	<u>9,843</u>
Total net assets	<u>29,107</u>
	<u><u>\$ 1,611,627</u></u>

See Accountant's Disclaimer Report.

The financial statements do not include a statement of cash flows.

Substantially all disclosures required by accounting principles generally accepted in the United States are not included.

Westwood Village Improvement Association
Statement of Activity
For the month of January, 2018

	Development District	Sidewalk Maintenance	Non-District Funds	Total
SUPPORT AND REVENUES:				
WVIA assessments	\$ 96,012	\$ -	\$ -	\$ 96,012
Sidewalk maintenance	-	-	-	-
Grants	-	-	1,000	1,000
Event fees	-	-	3,300	3,300
Filming revenues	-	-	500	500
Other income	-	-	-	-
Interest	-	-	5	5
Total	96,012	-	4,805	100,817
EXPENSES:				
Clean, Safe and Beautiful	\$ 71,955	\$ -	\$ -	\$ 71,955
Communications & development	7,727	-	-	7,727
Management	16,330	-	-	16,330
Total expenses	96,012	-	-	96,012
BALANCE	\$ -	\$ -	\$ 4,805	4,805
Equipment purchases				-
				\$ 4,805

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Westwood Village Improvement Association
Statement of Activity
For the month ended January 31, 2018

	Development District	Sidewalk Maintenance	Non-District Funds	Total	Annual Budget
SUPPORT AND REVENUES:					
WVIA assessments	\$ 96,012	\$ -	\$ -	\$ 96,012	\$ 1,430,676
Sidewalk maintenance	-	-	-	-	-
Grants	-	-	1,000	1,000	-
Event fees	-	-	3,300	3,300	-
Filming revenues	-	-	500	500	-
Other income	-	-	-	-	-
Interest	-	-	5	5	-
Total	\$ 96,012	\$ -	\$ 4,805	\$ 100,817	\$ 1,430,676
EXPENSES:					
Clean, Safe and Beautiful	71,955	-	-	71,955	1,030,086
Communications & development	7,727	-	-	7,727	202,495
Management	16,330	-	-	16,330	198,095
Total expenses	96,012	-	-	96,012	1,430,676
BALANCE	\$ -	\$ -	\$ 4,805	4,805	\$ -
				(0)	
				\$ 4,805	\$ -

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Westwood Village Improvement Association
Expense Detail
For the month of January, 2018

	Development District	Sidewalk Maintenance	Non-District Funds	Total
<u><i>Clean, Safe and Beautiful:</i></u>				
Ambassador	\$ 14,988	\$ -	\$ -	\$ 14,988
General maintenance	28,823	-	-	28,823
Pressure washing	13,044	-	-	13,044
Landscaping	544	-	-	544
Tree maintenance	-	-	-	-
Tree lighting	-	-	-	-
Infrastructure	-	-	-	-
Affecting homelessness	4,253	-	-	4,253
Labor distribution (40%)	10,303	-	-	10,303
Other	-	-	-	-
Total	71,955	-	-	71,955
<u><i>Communications & Development:</i></u>				
General	-	-	-	-
Web site	-	-	-	-
Newsletter	-	-	-	-
Holiday	-	-	-	-
Business development	-	-	-	-
Parking	-	-	-	-
Miscellaneous	-	-	-	-
Labor distribution (30%)	7,727	-	-	7,727
Total	7,727	-	-	7,727
<u><i>Management:</i></u>				
Labor distribution (30%)	7,727	-	-	7,727
Bank charges	-	-	-	-
Office supplies	3,019	-	-	3,019
Occupancy	1,500	-	-	1,500
Telephone	500	-	-	500
Printing	-	-	-	-
Professional services	1,082	-	-	1,082
Equipment rental	111	-	-	111
Licenses	-	-	-	-
Memberships and subs.	-	-	-	-
Postage	-	-	-	-
Travel and auto	22	-	-	22
Education	-	-	-	-
Interest	-	-	-	-
Insurance	2,353	-	-	2,353
Meetings	7	-	-	7
Development	9	-	-	9
Grants	-	-	-	-
Miscellaneous	-	-	-	-
Depreciation	-	-	-	-
Total	\$ 16,330	\$ -	\$ -	\$ 16,330

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Westwood Village Improvement Association
Expense Detail
For the month ended January 31, 2018

	Development District	Sidewalk Maintenance	Non-District Funds	Total	Annual Budget	% of Annual Budget
<u><i>Clean, Safe and Beautiful:</i></u>						
Ambassador	\$ 14,988	\$ -	\$ -	\$ 14,988	\$ 175,074	8.6%
General maintenance	28,823	-	-	28,823	343,415	8.4%
Pressure washing	13,044	-	-	13,044	154,873	8.4%
Landscaping	544	-	-	544	47,200	1.2%
Tree maintenance	-	-	-	-	47,200	
Tree lighting	-	-	-	-	10,500	
Infrastructure	-	-	-	-	15,000	
Affecting homelessness	4,253	-	-	4,253	51,037	8.3%
Labor distribution (40%)	10,303	-	-	10,303	139,832	7.4%
Other	-	-	-	-	45,955	
Total	71,955	-	-	71,955	1,030,086	7.0%
<u><i>Communications:</i></u>						
General	-	-	-	-	20,000	
Web site	-	-	-	-	2,500	
Holiday	-	-	-	-	30,000	
Business development	-	-	-	-	25,000	
Parking	-	-	-	-	10,000	
Miscellaneous	-	-	-	-	10,121	
Labor distribution (30%)	7,727	-	-	7,727	104,874	7.4%
Total	7,727	-	-	7,727	202,495	3.8%
<u><i>Management:</i></u>						
Labor distribution (30%)	7,727	-	-	7,727	104,874	7.4%
Bank charges	-	-	-	-	-	0.0%
Office supplies	3,019	-	-	3,019	5,000	60.4%
Occupancy	1,500	-	-	1,500	18,000	8.3%
Telephone	500	-	-	500	8,500	5.9%
Printing	-	-	-	-	2,000	
Professional services	1,082	-	-	1,082	21,000	5.2%
Equipment rental	111	-	-	111	1,500	7.4%
Licenses	-	-	-	-	1,200	
Memberships and subs.	-	-	-	-	1,775	
Postage	-	-	-	-	500	
Travel and auto	22	-	-	22	800	2.8%
Education and staff development	-	-	-	-	5,000	
Interest	-	-	-	-	-	
Insurance	2,353	-	-	2,353	20,000	11.8%
Meetings	7	-	-	7	3,650	0.2%
Development	9	-	-	9	2,000	0.5%
Grants	-	-	-	-	-	
Miscellaneous	-	-	-	-	2,296	
Depreciation	-	-	-	-	-	0.0%
Total	\$ 16,330	\$ -	\$ -	\$ 16,330	\$ 198,095	8.2%

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Westwood Village Improvement Association
Summary Statement of Activity
For the month ended January 31, 2018

	Year to Date Actual	Annual Budget	Difference From Annual Budget	Percent of Annual Budget
SUPPORT AND REVENUES:				
Property assessments	\$ 96,012	\$ 1,430,676	\$ (1,334,664)	6.7%
SMD assessments	-	-	-	
Grants	1,000	-	1,000	
Events	3,300	-	3,300	
Filming revenues	500	-	500	
Other income	-	-	-	
Interest	5	-	5	
Total	100,817	1,430,676	(1,329,859)	7.0%
EXPENSES:				
Clean, Safe and Beautiful	71,955	1,030,086	958,131	7.0%
Communications	7,727	202,495	194,768	3.8%
Management	16,330	198,095	181,765	8.2%
Total	96,012	1,430,676	1,334,664	6.7%
BALANCE	\$ 4,805	\$ -	\$ 4,805	

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Westwood Village Improvement Association
Statement of Changes In Net Assets
For the month ended January 31, 2018

	Unrestricted	Temp. Restricted	Total
Beginning balance	\$ 6,038	\$ 18,264	\$ 24,302
Revenues	99,817	1,000	100,817
Expenses	96,012	-	96,012
Released from restrictions	-	-	-
Ending balance	<u>\$ 9,843</u>	<u>\$ 19,264</u>	<u>\$ 29,107</u>

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